

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2012**

(These figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT QUARTER ENDED 30/06/2012 RM '000	COMPARATIVE QUARTER ENDED 30/06/2011 RM '000	6 MONTHS CUMULATIVE TO DATE 30/06/2012 RM '000	COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2011 RM '000
Continuing Operations				
Revenue	16,054	14,796	34,425	28,676
Cost Of Sales	<u>(11,921)</u>	<u>(10,292)</u>	<u>(24,102)</u>	<u>(20,894)</u>
Gross Profit	4,133	4,504	10,323	7,782
Other Operating Income	173	330	185	650
Selling And Distribution Expenses	(1,719)	(1,695)	(3,594)	(3,447)
Administrative Expenses	(986)	(877)	(1,872)	(1,786)
Finance Costs	(467)	(630)	(1,069)	(1,263)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit Before Tax	<u>1,134</u>	<u>1,632</u>	<u>3,973</u>	<u>1,936</u>
Income Tax Expense	-	-	-	-
Net Profit	<u>1,134</u>	<u>1,632</u>	<u>3,973</u>	<u>1,936</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	<u><u>1,134</u></u>	<u><u>1,632</u></u>	<u><u>3,973</u></u>	<u><u>1,936</u></u>
Profit Attributable To: Owners Of The Parent	<u><u>1,134</u></u>	<u><u>1,632</u></u>	<u><u>3,973</u></u>	<u><u>1,936</u></u>
Total Comprehensive Income Attributable To: Owners Of The Parent	<u><u>1,134</u></u>	<u><u>1,632</u></u>	<u><u>3,973</u></u>	<u><u>1,936</u></u>
Earnings Per Share				
- Basic (Sen)	1.83	2.63	6.41	3.13
- Fully Diluted (Sen)	1.83	2.63	6.41	3.13

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 JUNE 2012**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30/06/2012 RM '000	UNAUDITED AS AT 31/12/2011 (RESTATED) RM '000	UNAUDITED AS AT 01/01/2011 (RESTATED) RM '000
ASSETS			
Non-current assets			
Property, Plant and Equipment	82,092	83,644	86,553
Investment in Associated Company	82	82	83
Investment Properties	240	240	240
Long Term Investments	5	5	137
	<u>82,419</u>	<u>83,971</u>	<u>87,013</u>
Current assets			
Inventories	15,944	13,720	11,528
Trade and Other Receivables	12,519	15,365	11,817
Cash and Bank Balances	466	29	26
	<u>28,929</u>	<u>29,114</u>	<u>23,371</u>
TOTAL ASSETS	<u>111,348</u>	<u>113,085</u>	<u>110,384</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share Capital	61,938	61,938	61,938
Reserves			
- Share Premium	7,283	7,283	7,283
- Revaluation Reserve	-	-	-
- Accumulated Losses	(3,098)	(7,071)	(13,597)
Total equity	<u>66,123</u>	<u>62,150</u>	<u>55,624</u>
Non-current liabilities			
Borrowings	14,626	14,078	15,442
Current liabilities			
Trade and Other Payables	19,859	21,219	21,518
Borrowings	10,740	15,638	17,800
Total liabilities	<u>45,225</u>	<u>50,935</u>	<u>54,760</u>
TOTAL EQUITY AND LIABILITIES	<u>111,348</u>	<u>113,085</u>	<u>110,384</u>
Net Assets Per Share (RM)	<u>1.0676</u>	<u>1.0034</u>	<u>0.8981</u>

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KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2012****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	6 MONTHS ENDED 30/06/2012 RM '000	6 MONTHS ENDED 30/06/2011 RM '000
Operating activities		
Profit before tax	3,973	1,936
Adjustment for:		
Depreciation of property, plant and equipment	3,070	2,961
Interest expense	1,069	1,263
Loss/(Gain) on disposal of property, plant and equipment	13	(5)
Reversal of impairment of trade receivables	-	(229)
Operating cash flows before changes in working capital	<u>8,125</u>	<u>5,926</u>
Inventories	(2,224)	(690)
Receivables	2,846	1,503
Payables	(1,360)	(1,661)
Cash flows generated from operations	<u>7,387</u>	<u>5,078</u>
Interest paid	(798)	(1,014)
Net cash flows generated from operating activities	<u>6,589</u>	<u>4,064</u>
Investing activities		
Purchase of property, plant and equipment	(843)	(1,160)
Proceeds from disposal of property, plant and equipment	71	5
Net cash flows used in investing activities	<u>(772)</u>	<u>(1,155)</u>
Financing activities		
Repayment of term loan	(2,772)	(2,293)
Repayment of obligations under finance lease	(320)	(135)
Proceeds on/(Repayment of) bankers' acceptances	47	(7)
Net cash flows used in financing activities	<u>(3,045)</u>	<u>(2,435)</u>
Net increase in cash and cash equivalents	2,772	474
Cash and cash equivalents brought forward	(4,649)	(4,999)
Cash and cash equivalents carried forward	<u><u>(1,877)</u></u>	<u><u>(4,525)</u></u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2012

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← ATTRIBUTABLE TO OWNERS OF THE PARENT →				
	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	REVALUATION RESERVE RM'000	ACCUMULATED LOSSES RM'000	TOTAL EQUITY RM'000
<u>6 months period ended 30 June 2011</u>					
Balance at 1 January 2011	61,938	7,283	-	(13,597)	55,624
Total comprehensive income	-	-	-	1,936	1,936
Balance at 30 June 2011	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(11,661)</u>	<u>57,560</u>
<u>6 months period ended 30 June 2012</u>					
Balance at 1 January 2012	61,938	7,283	-	(7,071)	62,150
Total comprehensive income	-	-	-	3,973	3,973
Balance at 30 June 2012	<u>61,938</u>	<u>7,283</u>	<u>-</u>	<u>(3,098)</u>	<u>66,123</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)